

COMPETITION ANNOUNCEMENT

Pramac S.p.A. has decided to announce an international competition, aimed at promoting and encouraging the professional growth of young technical experts, and at giving the creators of brilliant new ideas the chance to see their inventions recognised and brought to life. The competition is called “THE NEXT WORLD” and involves the procedures set out below.

The aim of the competition is to create a point of contact with the Pramac Group, which will allow competition entrants to see their ideas rewarded and actualised, and in the event of particularly deserving projects, there will be the chance to become part of the Pramac Group team or benefit from the royalties proceeding from the use of these projects.

Competition rules

› Entry: the competition is open to anyone except employees of Pramac Group companies.

All entrants may send in more than one project.

The Competition is open internationally.

› Aims of the competition: The object of the competition is the creation of a piece of scientific equipment pertaining to machines or parts of machines or working principles relevant or applicable to the core business of the Pramac Group, that is, power engineering and warehouse handling systems.

› Presentation of projects: entrants must present their proposals as follows:

- by e-mail to the.next.world@pramac.com: all documents must be written in Italian or English.

Text documents presentations and calculations must be drawn up in Microsoft Office format.

2D designs must be in AUTOCAD format (.DWG or .DXF extensions) or .PDF.

3D designs must be in IGES format.

- by post: to be sent in a sealed envelope to Pramac S.p.A. – Loc. Il Piano – 53031 Casole d’Elsa (SI) – Italy clearly indicating “Concorso THE NEXT WORLD” on the outside of the envelope.

Project Authors may enclose a short Curriculum Vitae with their entries.

› Prizegiving and Jury: Projects will be selected on a six-monthly basis calendar:

- Projects received within 30th of March: the Jury’s evaluation will be done within the following 15th of May and the results will be contextually published in the Pramac website www.lab.pramac.com

- Projects received within 30th of September: the Jury’s evaluation will be done within the following 15th of November, and the results will be contextually published in the Pramac website www.lab.pramac.com

The Jury is formed by three members nominated by the General Management of Pramac S.p.A., including at least one Lecturer or Researcher from the Engineering Faculty of the University of Florence. The Jury will choose the winning project which will be awarded the prize indicated in the following point. The Jury’s decision is unchallengeable. Should the Jury decide that more than one project is worthy of recognition, it may choose up to 3 further projects to be awarded the Prize indicated below. The Jury may likewise decide against awarding a prize altogether, if it is deemed that no project is of a praiseworthy standard.

› Prizes: The Authors of projects selected by the Jury will be awarded a Paddock Pass, valid for one of the World Motorcycling Grand Prix races, giving access to the reserved area of the paddock, as the guest of the Pramac Racing MotoGP Team, for one weekend. Pramac S.p.A. reserves the right to offer further recognition in the form of internships, in-house training or employment, to the Authors of projects of particular interest. Should any project be taken to production, Pramac S.p.A. will award the Author royalties proportionate to the effective economic advantage gained, as calculated according to the unchallengeable discretion of the company.

- › Use of prize-winning projects: Each prize-winning project will become the exclusive property of Pramac S.p.A. which, by awarding a prize, obtains all rights, with no exception, to exploit the project economically. In particular Pramac S.p.A. obtains all rights to the project as an original piece of work and, as a consequence obtains all rights and privileges to the project in terms of economic exploitation, reproduction, recording, storage and publication, which are applicable with no limitations of space or time, anywhere in Italy and in the rest of the world, and may be reproduced using any means, including those still unknown, with the only limitation of due recognition of the Author's moral rights. No projects, including those not selected, will be returned.
 - › Responsibilities: By entering the contest, the project Authors explicitly recognise that Pramac S.p.A. is freed of all responsibility with regard to any projects sent to the company. All risks and damages, including theft, undergone by any material sent to Pramac S.p.A, either in transit or in storage, are to be borne by the Authors. Those Authors wishing to insure their work against all risks (including during transit and storage) must do so at their own expense and initiative. Authors must vouch for the originality of their projects.
 - › Data Protection: The personal details of all competition entrants will be processed in conformance with the Italian Data Protection Act L. 675/96, with the sole purpose of the correct and proper execution of the competition, and will retain the rights given in article 13 of Act No. 675/96. The party entitled to process this information is Pramac S.p.A.
 - › Acceptance of competition rules: participation in the competition implies unconditional acceptance of all the rules contained in this competition announcement, as well as all relative legislative regulations currently in force in Italy. Any disputes shall be submitted to the exclusive Jurisdiction of the Siena law courts.
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